



# Duluth Heritage Sports Center - Leadership Commitment Form

## PLEDGE AGREEMENT

In consideration of the background set forth below, the undersigned (the "Donor," whether one or more) agrees to pay to the Duluth Heritage Sports Center, a Minnesota non-profit corporation (the "Center"), at 2 West Superior Street, Suite 201, Duluth, Minnesota 55802, the sum of \$ \_\_\_\_\_, payable according to the following schedule:

- First Year: \$ \_\_\_\_\_
- Second Year: \$ \_\_\_\_\_
- Third Year: \$ \_\_\_\_\_
- Fourth Year: \$ \_\_\_\_\_
- Fifth Year: \$ \_\_\_\_\_

## BACKGROUND

The purpose of this Pledge Agreement is to provide funds to the Center to construct youth sports facilities (the "Project") in Duluth, Minnesota. The Project is anticipated to consist of a permanent hockey rink with spectator seats, a field house that can be used as a hockey rink and as a general sports facility with spectator seats and a Heritage hall (with space for concession stands, etc.). The funding for construction will be from this Pledge Agreement and other like it, matching funds from the City of Duluth, Minnesota, a grant from the Duluth School District, sales of advertising and commercial financing. The Donor understands this Pledge Agreement will be relied on by the Center to proceed with the Project and will be relied upon by, and may be disclosed and collaterally assigned as security to, the City of Duluth, the Duluth School District and commercial lenders in proving funds for the Project.

### RETURN COMPLETE COMMITMENT FORM TO:

Republic Bank  
c/o Duluth Heritage Sports Center  
306 W Superior Street  
Duluth MN 55802

## ADDITIONAL TERMS AND CONDITIONS

This Pledge Agreement is solely for the benefit of the Center and except as provided above, may not be sold, assigned or transferred to any other party.

This Pledge Agreement is conditioned on the Center proceeding with the Project; if the Center abandons the Project, this Pledge Agreement shall be void and any amounts previously paid to the Center shall be returned.

This Pledge Agreement shall be binding on the Donor and on the Donor's heirs, legal representatives, successors and assigns.

\_\_\_\_\_   
print name of Donor

\_\_\_\_\_   
address of Donor

\_\_\_\_\_   
signature of Donor and title if applicable

\_\_\_\_\_   
date

## ACCEPTANCE

The foregoing Pledge Agreement is accepted on \_\_\_\_\_, 2006.

Duluth Heritage Sports Center

By \_\_\_\_\_   
Its \_\_\_\_\_

## PUBLISHING

Feel free to publish my/our name(s) among your honor lists of Legacy contributors as a motivation for others to leave a future gift to benefit the Duluth Heritage Sports Center. Please list my/our name(s) this way:

\_\_\_\_\_   
name(s) to be published

Do not publish my/our Legacy contribution. Please list as anonymous.